

# Cedarburg..NOW AND FOREVER

A Newsletter for the Friends of the Greater Cedarburg Community Foundation · First Edition

## HELLO CEDARBURG, WE'RE UP AND RUNNING!

### Endowment Drive Goal is \$500,000

"Civic improvement is our sole reason for being," related Mal Hepburn, Greater Cedarburg Community Foundation President, in explaining the new organization.

"Our purpose is to provide support for artistic, cultural and community service projects that contribute to Cedarburg's civic vitality.

Foundation disbursements will be used for seed money for new efforts, sometimes matching funds for projects, and occasionally in the form of challenge grants. Ordinarily, the foundation will not extend funds to cover an organization's routine operating expenses."

Cedarburg's new civic foundation, with a busy schedule of activity in the year 2002, is firmly establishing itself as an integral part of the community.

Early in the year a \$500,000 drive, to raise an endowment for the new organization, was announced. The goal is to establish a permanent \$500,000 imprest fund, the interest on which will be used to fund grants on an on-going basis. The bulk of the endowment money subscribed so

far has been received from Cedarburg citizens and businesses, who have either donated \$10,000 or pledged \$2,000 over 5 years - the Principal founders. These people are tending to be longtime Cedarburg supporters, those who try to be there to help when the community has a need. To date over \$400,000 has been contributed but it will take

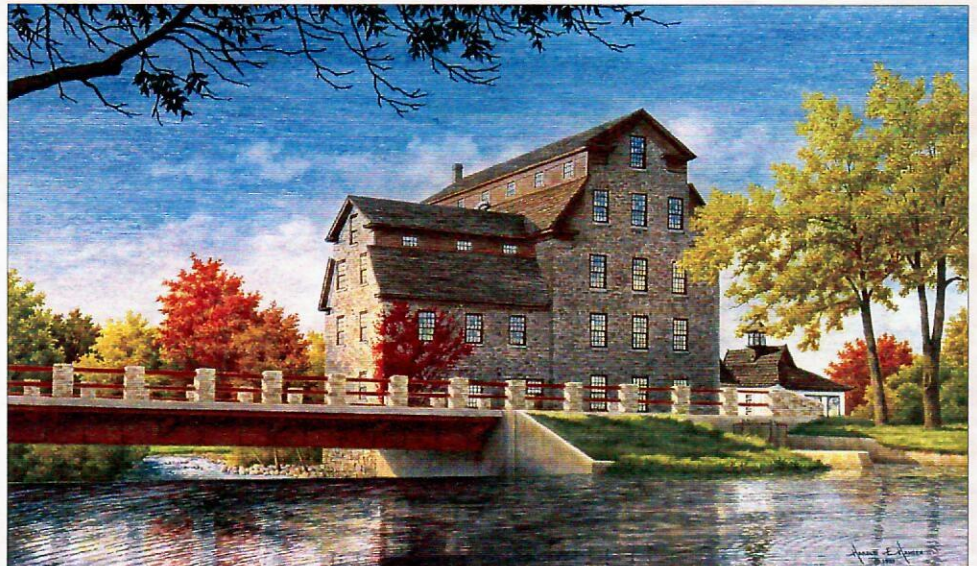
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*"This is the time for those of us who care about Cedarburg to stand and be counted."*

### Challenge Grant Received

The Greater Cedarburg Community Foundation has received a \$100,000 challenge grant from the Greater Milwaukee foundation. The grant was extended to assist Cedarburg's new civic foundation in meeting its endowment campaign goal. Grant funds will be earned by the new foundation at the rate of one dollar for every two dollars pledged by Cedarburg citizens. The endowment fund drive is now underway.

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The Grist Mill, literally one of the jewels in Cedarburg's crown, is a restoration project of our friends at the Cedarburg Landmark Preservation Society. Art work: "Fall Morning at the Cedarburg Mill" by Cedarburg artist Harold E. Hansen, from the Ozaukee Bank collection.



## Endowment Drive (cont'd.)

additional civic minded people to help finish the drive. "This is the time for those of us who care about Cedarburg to stand and be counted," said Hepburn.

The Foundation's Board, made up of Cedarburg business and civic leaders, established a relationship with the Milwaukee Foundation on May 1st. With this affiliation, the organization's local leadership was not changed but the Milwaukee Foundation's legal, accounting and investment infrastructure were made available to the local group.

In June of this year, the Cedarburg foundation announced its initial community grants. These were three disbursements. The first was a one time grant to the new Kuhfuss House Garden Restoration Project (\$2,500). Other grants went to the Visiting Artist Series at the Cedarburg PAC (\$2,500) and the new Wisconsin Quilters Museum on Lakefield Road (also \$2,500). In September, the foundation announced two additional grants: the Cedar Creek Repertory Company (\$500) and the Cedarburg High School Booster Field House Project (\$750).

## Legacy Society

**"I want to donate, but I can't do it right now."**

A growing number of donors are using deferred gift strategies to donate assets while retaining the income from them.

Outright gifts of cash, securities, or other property are the time-tested ways to donate. But with markets in their third year of decline, donors are finding ways to "donate the tree, but keep the fruit."

"The markets are making people reluctant when it comes to giving assets away," said Bill Owens, a financial planner who has helped several clients create funds using deferred gift strategies. "Deferred gifts don't give the satisfaction of seeing the results of your philanthropy now, but they do feel safer in today's climate."

*"Good people doing good deeds has made our community a wonderful place to live. Deferred gifts to the Greater Cedarburg Community Foundation are one way to ensure that the good never ends."*

## ABOUT THE FOUNDATION

### Board of Directors:

John Armbruster	Chad Koehler
Thom Brown	Al Lorge
Kathy Buenger	Sandy Pape
Dick Dieffenbach	Donald Rintelman
H. Robert Fuller	John Stevens
Susan Hale	Bill Taylor
Paul Hayes	Marilyn Vollrath
Mal Hepburn	Bill Wernecke
Dick Janssen	

### Foundation Officers

M. D. "Mal" Hepburn  
*President*

Marilyn Vollrath  
*Vice President*

Dick Dieffenbach  
*Secretary/Treasurer*

**Cedarburg ... Now and Forever** is a Friends newsletter published by the Greater Cedarburg Community Foundation, Inc.  
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The Greater Cedarburg Community Foundation is a community trust that establishes endowments and administers the income thereon for the betterment of the greater Cedarburg area. The Cedarburg foundation works quite closely with the Greater Milwaukee Foundation, where it maintains an affiliation. Gifts to the Greater Cedarburg Community Foundation are tax deductible to the extent applicable under relevant tax law.

*Newsletter Layout:*  
Diane Lane

*The Greater*  
**Cedarburg**  
COMMUNITY FOUNDATION INC.

# Invest in CEDARBURG!

*When you write or update your will,  
please remember the  
Greater Cedarburg Community Foundation.*

**TRULY AN INVESTMENT FOREVER!**

## Challenge Grant (cont'd.)

Citizens interested in helping can obtain more information by calling Mal Hepburn, Foundation President, at 262.377.9070. Contributions for the matching grant program may be mailed to the Greater Cedarburg Community Foundation at P. O. Box 711, Cedarburg, Wisconsin, 53012.