

Cedarburg...NOW AND FOREVER

A Newsletter for the Friends of the Cedarburg Foundation

Third Edition — Spring 2004

Edquist Honored with Civic Award

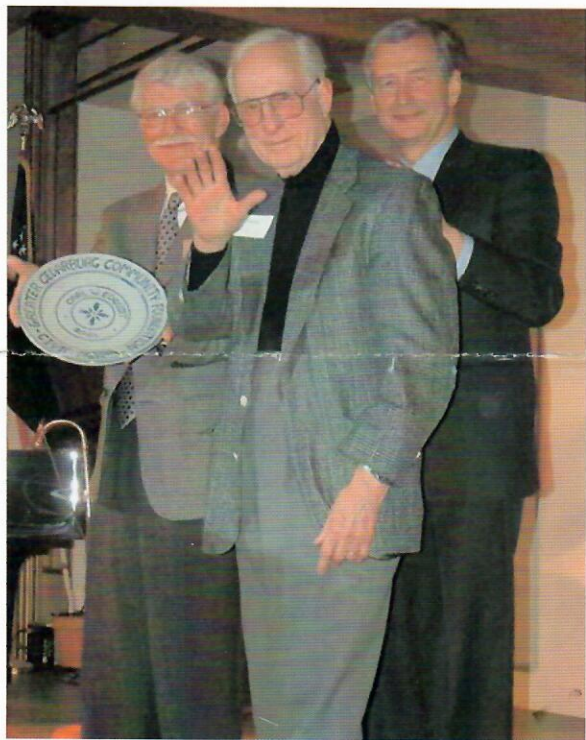
The Cedarburg Foundation was pleased to recognize **Carl W. Edquist** with its Civic Award at the annual Civic Celebration, Feb 26th, at the Cedarburg Cultural Center. The evening was the second annual event for the Foundation, which included a silent auction fundraiser, a state-of-the-foundation presentation, music and refreshments. As the second recipient of this prestigious award, Edquist was honored by more than 200 people in attendance, including all eight of his

children. "Each year the Cedarburg Foundation recognizes a citizen who has demonstrated sustained selfless community service with this award," said Mal Hepburn, Foundation President. "Carl Edquist perhaps more than anyone on the Cedarburg scene today exemplifies this service."

Board member Paul Hayes feted Edquist with a biography of his days since childhood leading up to his move to Cedarburg where he founded

Carlson Tool & Manufacturing Co. in 1958. From there, Hayes emphasized the many contributions Carl and his artist wife Rita made to the Cedarburg community, including donations to the Cedarburg Library, the Cedarburg Swimming Pool, Cedarburg High School soccer field and the Ice Rink. Sarah Hall, Executive Director of the Cultural Center, also honored Edquist. Hall thanked Edquist

as a primary founder of the center and for his ongoing support through the Rita Edquist Memorial Foundation. She also announced a new arts education area that will be constructed in



Carl Edquist, recipient of the Cedarburg Foundation Civic Award (front), foundation President Mal Hepburn (right) and Paul Hayes (left), foundation board member.

Stroebel to Head New Officer Slate in June

The Cedarburg Foundation will formally swear in a new slate of officers, June 1st, naming Duey Stroebel their next President. Don Rintelman will be President-elect, Jim Coutts will be Vice President and Secretary, Dick Dieffenbach will be named Treasurer and Mal Hepburn, as Past President will round out the officer team.

Duey Stroebel, owner of Terrace Realty in Cedarburg, said he has a couple of goals in mind as President of the Foundation. "I want the Foundation to strategically target needs where the

community will obtain the greatest benefit," he said. "I also want people to know we are an organization that can help people accomplish their specific goals of charitable giving."

Stroebel said he sees the Foundation working closely with the Greater Milwaukee Foundation and he hopes

they can continue to use it as a key resource. "They have professionals that can meet with people that want to learn about charitable giving and can act as consultants to show people how they can give money in such a way that their desires will be addressed," he said.

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Foundation pays off Cultural Center Mortgage

Last fall the Cedarburg Foundation achieved one of its greatest accomplishments to date by conducting a "burn the mortgage" campaign for the Cedarburg Cultural Center. After just three months, on September 11th foundation executive committee members Mal

"It's hard to think about Cedarburg without the cultural center anchoring the south end of downtown," Hepburn said. "They are a major presence and we are delighted to have provided support at a critical moment."

Hepburn, Duey Stroebel and Dick Dieffenbach were able to deliver a

check for \$333,850.00 to Sarah Hall, Executive Director for the center. "It's hard to think about Cedarburg without the cultural center anchoring the south end of downtown,"

Hepburn said. "They are a major presence and we are delighted to have provided support at a critical moment."

Gail Osterman, President of the Cultural Center's Board of Directors, publicly thanked the foundation at its annual Civic Celebration on Feb. 24th. "It is difficult to express our appreciation for such a major contribution," Osterman said. "The amazing success of this campaign in just three months was a testament to the willingness of the community to rally around one of its finest resources at a time of need."

Everyone's talking about Donor Advised Funds ... What are they?

A Donor Advised Fund is very much like a private foundation except that you can start it with as little as \$25,000. It's easy to create and there are no start-up costs. You name your Donor Advised Fund and make grants to support the causes you care about. To start your Donor Advised Fund as a part of the Greater Cedarburg Community Foundation, all you need is a simple gift agreement.

To learn more please contact us at 262.377.9070 or e-mail malhepburn@ozaukee.bank.com.

Stroebel (cont'd. from pg. 1)

Mal Hepburn, outgoing President who served for two years, said he is gratified to have such a strong slate of officers for the coming year. "I am pleased that Duey is heading up a great line up of people who will be moving through the chairs of the foundation in the coming years," he said.

Bronze Plaque Now Honors Our "Founders" at City Hall

A new plaque hangs on the walls of Cedarburg's City Hall honoring contributors to the foundation's endowment drive in 2002. On a wall just outside the Cedarburg Common Council room, the plaque honors more than 40 individuals and businesses. "They answered our call with significant contributions and ultimately pro-

vided the initial capital for the foundation," said Mal Hepburn, President. "These are people who, time and again, have stepped forward when the community had a need." The plaque was dedicated at a ceremony on August 6th of 2003 and included remarks from Cedarburg Mayor Greg Myers and a reception afterward.



Cedarburg Foundation President Mal Hepburn (left) and Mayor Greg Myers.

Civic Award (cont'd. from pg. 1)

honor of the Edquist family.

Construction on the new area, which is adjacent to the Cultural Center, will be completed by May 1st.

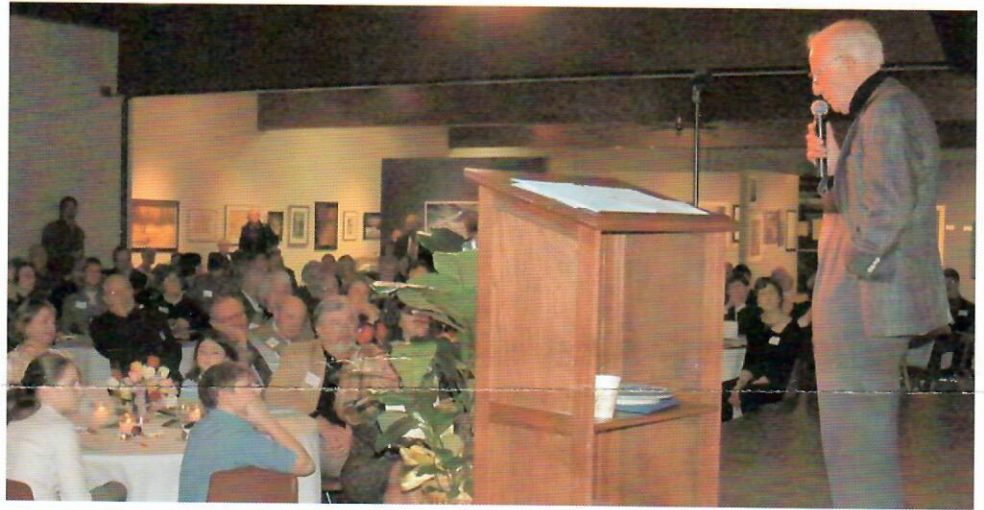
In recognition of his award, Edquist was given a hand-fired stone plate and a check for \$1,000, which he immediately donated back to the Cultural Center.

In his state-of-the-Foundation address, Mal Hepburn, President for the past two years, gave a brief history of the foundation, and then focused on achievements made during the past year. Hepburn said the year's activities included the formation of an infrastructure that includes an Investment Oversight Committee, an Internal Audit Committee and the creation of a Policy and Procedure manual. The Foundation also created its own website and conducted its first Annual Giving Campaign to fund more than \$20,000 worth of grants to ten community service groups.

"Our most ambitious project last year was a fundraiser to lend a hand to the Cedarburg Cultural Center," Hepburn said. "The people of Cedarburg again responded in style... with 177 individuals and businesses contributing \$333,850." (see related article on page 2) Hepburn thanked several members of the board, including those who organized the evening. "As a group, this board really rolls up its sleeves."

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Family and Friends Join Edquist in Celebration



Carl Edquist addresses the audience after accepting the Cedarburg Foundation Civic Award.



Carl Edquist and his family: (left, front row) daughters Ann and Karen (back row, from left) sons Jerry, Paul and David. Carl and daughters Kathy, Maria and son Peter.

Know Someone Who Loves Cedarburg?

Foundation Board members welcome the opportunity to meet and talk with people who may be potential supporters of the Foundation. All we need is the name – we'll do the rest.

Contact Mal Hepburn at
(262) 377-9070.

Legacy Society Established

Don Rintelman, Vice President of The Cedarburg Foundation has announced the formation of the Legacy Society, a giving option created for those wishing to leave a significant bequest to the community.

"We wanted to have a special recognition for donors who are making outright gifts having a value of at least \$10,000 or more, or for those donating through their will to take effect on the event of a person's death," said Don Rintelman, planned giving chair. "The expectation is that a large proportion of the future growth in the foundation's endowment funds will come from bequests under donor's wills."

As in any gift to the Foundation, Legacy Society donations can be made anonymously or in the donor's name and donors can achieve tax advantages and cost effectiveness while at the same time making a lasting legacy for the community.

To be named a member of the Legacy Society, a donor simply needs to let the foundation know that he or she has named the foundation as a beneficiary under their will, trust, life insurance policy, individual retirement account or other retirement plan.

Duey Stroebel, incoming President, said the Legacy Society isn't something that the Foundation expects to see become fully operational in the short term. "It's a long term mechanism in terms of funds," he said. "A lot of this year will be spent laying the groundwork for things that might not benefit us for years ...but it's necessary and the community will reap its benefits in the years to come." For those wishing more information on the Legacy Society, contact Mal Hepburn of the Foundation at 262-377-9070.

ABOUT THE FOUNDATION

Board of Directors:

John Armbruster	Chad Koehler
Tim Carr	Ben Levy
Jim Castle	Al Lorge
Bob Chmielewski	Sandy Pape
Jim Coutts	Bruce Prom
Peg Edquist	Todd Roberts
Bob Fuller	John Stevens
Paul Hayes	Bill Taylor
Ellen Haynes	Marilyn Vollrath
Dick Janssen	Bill Wernecke, Sr.

Foundation Officers

M. D. "Mal" Hepburn
President

Duey Stroebel
President Elect & Nominating Chair

Donald B. Rintelman
Vice President & Secretary

Dick Dieffenbach
Treasurer

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The Greater Cedarburg Community Foundation is a community trust that establishes endowments and administers the income thereon for the betterment of the greater Cedarburg area. The Cedarburg foundation works quite closely with the Greater Milwaukee Foundation, where it maintains an affiliation. Gifts to the Greater Cedarburg Community Foundation are tax deductible to the extent applicable under relevant tax law.



www.cedarburgfoundation.org

Check out our website!

The Cedarburg Foundation has a
website full of interesting information!

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